

## Student Aid Disbursement Policy – Trocaire College

### **Policy: Financial Aid disbursements are made after all tuition and fees are paid.**

The college's goal is to disburse aid funds to students as quickly as possible. We understand the financial obligation that you incur by electing to go to college. However, the college faces certain restrictions when it comes to the disbursement of student aid.

For the college to be able to credit a student's account with financial aid and then issue a disbursement to a student, **five requirements are necessary**:

1. Your student aid file must be complete, meaning the Financial Aid Office has received all the necessary paperwork and documentation to process your aid.
2. The college has received the money from the funding source.
3. You are attending all of your classes consistently and your instructors are marking you "present". Failure to attend your classes could jeopardize your financial aid eligibility.
4. You have incurred liability for tuition and fee charges and the processing date has arrived. See below for processing dates.
5. The posting of aid creates a credit balance on your account. This means that the amount of aid on your account is greater than the amount the college is charging you for tuition and fees. **Approximately 2 weeks after a credit balance appears on your account, the college will issue you a check for the amount of the credit balance.** Remember, the college may not post all of your aid at the same time, and therefore you may receive more than one disbursement per semester.

For the 2013-2014 school year, the earliest processing dates are as follows:

<u>Type of Aid</u>	<u>Fall 2013</u>	<u>Spring 2014</u>
<b>Student Loan Pell, SEOG, Funded Aid</b>	September 27	February 21
<b>Student Loan: first-time borrowers</b>	October 11	February 28
<b>Student Loan: single semester students* 2nd disbursement</b>	November 1	April 4
<b>TAP, College Based Aid</b>	November 15	April 21

\*If you only attend one semester during the 2013-2014 year (ex. students graduating in Fall 2013), you will receive your loan in two disbursements on the dates indicated